1. The Final Report of the Competition Policy Review was released in March 2015. The Review was the first overall examination of Australian competition policy since the Hilmer Review in 1994.
2. The Report contains 56 recommendations covering competition policy, competition institutions and competition laws. The recommendations cover both Commonwealth and State and Territory actions and legislative and regulatory changes.
3. The Queensland Government response to the Report states that the Queensland Government recognises the economic benefits of competition - productivity growth and increased living standards and supports the continuation of Australian competition policy along its current lines with new effort and efficient and effective implementation.
4. The response states that Queensland will continue to implement State competition policies including commitments to continued regulation review and competitive neutrality. The Queensland Government supports new competition principles and the new institutional structure proposed by the Review; however, it is not yet convinced of the case for the proposed expansion of the scope of competition policy with more investigation and evidence gathering is needed.
5. The response concludes that the Government is prepared to participate in further inter-jurisdictional discussion about the recommendations of the Report.
6. Cabinet endorsed the Queensland Government Response to the Competition Policy Review Final Report.
7. *Attachments*
* [Competition Policy Review Final Report](Attachments/Report.pdf)
* [Queensland Government Response: Competition policy review final report](Attachments/Response.pdf)